(b) and (c) Government agrees with the v,ew that new coins should be easily identifiable. The precise design of new

Income tax raid

1013. SHR1 SURESH PACHOURI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that large amount of cash has been recovered from Madras based industrial group and a senior official of a Gujarat based corporate house during the Income Tax raids in the month of June 1994; and

(b) if so, what are the facts in this regard and what action has been/is being taken against the concerned corporate houses ?

THE MINISTER OF FINANCE (SHR1 MANMOHAN SINGH): (a) No Sir.

(b) Does not arise in view of above.

Assistance Given by ICICI

1014. SHRI TRILOKI NATH CHATURVEDI:
DR. MURLI MANOHAR JOSHI:

Will the Minister of FINANCE b Pleased to state:

(a) the loan/assistance sanctioned by ICICI together with the recovery in each of the year from 1991-92 to 1994-95;

(b) the cumulative outstanding amount against loan/assistance during the same period;

(c) what is the amount which had become overdue during the period and the number of parties which had overdue amount exceeding rupees one crore each- and '

(d) the names of industrial or other undertakings financed by ICICI where loans advanced have become irrecoverable and what has been done in these cases?

,cJ2? MINISTER OF FINANCE (SHRI MANMOHAN SINGH): (a) and (b) Industrial Credit & Investment Corporation of India Ltd. (ICICI) has reported that the details of assistance sanctioned, outstanding and recovery for each of the financial years from 1991-92 to 1994-95 were as under:

(Rs. Crores)

Year	Amt. Sanctioned	Recovery against current dues (%age)	Cumulative outstanding Amt.
1991-92	4094.86	80.2*	7763.2
1992-93	5771.80	81.9*	9568.59
1993-	8491.38	87.4	11026.93
	15065.41	90.7	13357.00

*As at end of 31st March of the year.

(c) ICICI has reported that the overdue positio and number of accounts in overdues which had overdues exceeding Rs. one crore are as under: